Magic Valley Ground Water District
Projected Budget
Fiscal 2024/2025
$20 per Acre

	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	June 2025	July 2025	Aug 2025	Sept 2025	TOTAL Oct 2024 - Sep 2025
Income													
Interest Income	272.00	272.00	272.00	273.00	81,000.00	273.00	273.00	273.00	273.00	273.00	273.00	273.00	84,000.00
Blaine - Dist. Assessment				80,928.00						80,928.00			161,856.00
Cassia - Dist. Assessment				101,286.00						101,286.00			202,572.00
Lincoln - Dist. Assessment			561,520.00										561,520.00
Jerome - Dist. Assessment				120,410.00						120,410.00			240,820.00
Minidoka - Dist. Assessment				667,610.00						667,610.00			1,335,220.00
Penalty & Interest Assessment	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
Commercial/Dairy Assessments			22,500.00										22,500.00
Municipal Assessments			56,617.00										56,617.00
Irrigation/Stockwater Assessment			6,500.00										6,500.00
Total Income	572.00	572.00	647,709.00	970,807.00	81,300.00	573.00	573.00	573.00	573.00	970,807.00	573.00	573.00	2,675,205.00
Expense													
Water Level Measurement	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	3,083.33	37,000.00
IDWR Meas. & Records Data	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	10,000.00
Insurance - ICRMP						850.00						850.00	1,700.00
ArGis Software					150.00								150.00
Bad Debt Expense	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
Annual Meeting & Election Exp.	200.00	200.00	200.00										600.00
IGWA-Membership			15,000.00			15,000.00			15,000.00			15,000.00	60,000.00
IWUA-Membership				10,000.00									10,000.00
Interest & Bank Charges	31,667.00	31,667.00	31,667.00	31,667.00	31,667.00	31,667.00	31,667.00	31,667.00	31,667.00	31,667.00	31,667.00	31,667.00	380,004.00
County Collection Expense			5,500.00										5,500.00
Legal Expense	500.00						500.00						1,000.00
Mailing & Meeting Expense	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
Accounting Expense						5,000.00							5,000.00
Secretarial Expense	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	416.67	5,000.00
Misc. Expense	41.74	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	500.00
Convention & Schools	500.00	1,000.00		1,000.00									2,500.00
Reimbursed Travel Expenses	300.00	500.00		500.00		500.00	500.00	500.00	500.00	200.00			3,500.00
Telephone Expense	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
Office Equipment Purchased													-
Idaho Irr Pumpers Membership						5,000.00							5,000.00
Water District 130-140 Fees	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	25,000.00
Meeting Attendance	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	5,100.00
Total General Expenses	40,225.41	40,425.33	59,425.33	50,225.33	38,875.33	65,075.33	39,725.33	39,225.33	54,225.33	38,925.33	38,725.33	54,575.33	559,654.00
IGWA-Mitigation(Bonds Ect.)	52,750.00	52,750.00	52,750.00	52,750.00	52,750.00	52,750.00	52,750.00	52,750.00	52,750.00	52,750.00	52,750.00	52,750.00	633,000.00
Mitigation Expense		50,000.00						50,000.00	50,000.00			529,000.00	679,000.00
120 Mitigation Expense			532,000.00						200,000.00				732,000.00
Total Mitigation Expense	52,750.00	102,750.00	584,750.00	52,750.00	52,750.00	52,750.00	52,750.00	102,750.00	302,750.00	52,750.00	52,750.00	581,750.00	2,044,000.00
Addition to Reserve	(92,403.41)	(142,603.33)	3,533.67	867,831.67	(10,325.33)	(117,252.33)	(91,902.33)	(141,402.33)	(356,402.33)	879,131.67	(90,902.33)	(635,752.33)	71,551.00